ADE School Finance



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Superintendent of Public Instruction

AASBO Meeting Update

3/2/2022

Charlie Martin, Deputy Associate Superintendent

Agenda

- Average Daily Membership (ADM) Update
- Aggregate Expenditure Limit
- Prior-Year Data Corrections (ARS 15-915)
- Other Payment and Budget Updates





ADM Update

Regular ADM by Entity Type

	FY 2022 2/8/2022	FY 2021 2/8/2021	% Change This Time Last Year
District	876,227	855,339	2.4%
Charter	219,676	219,260	0.2%
Total	1,095,903	1,074,599	2.0%



ADM Update

Regular ADM by Entity Type

	FY 2022 2/8/2022	FY 2021 Final	% Change Final FY 21
District	876,227	859,621	1.9%
Charter	219,676	220,595	-0.4%
Total	1,095,903	1,080,217	1.5%



Aggregate Expenditures Limit

Aggregate Expenditures Limit

- Districts are not required to reduce budgets for FY 2022
 - \$1.15 billion over the limit, but the Legislature approved expenditures in excess of the limit
- AEL will increase for FY 2023 based on inflation and student count
- Economic Estimates Commission (EEC) preliminary limit for FY 2023 is \$6.39B
 - Increase of \$370M (6.15%) over FY 2022



Prior-Year Data Corrections

Prior-Year Data Corrections

ARS 15-915 allows corrections to prior-year data

- Data that impacts state aid or budget capacity may be corrected for the previous three years
- Districts and charters may not make upward revisions to ADM after June 30th of the next school year



Prior-Year Data Corrections

- FY 2019 data corrections:
 - Must be opened by May 16th
 - Data must be submitted by June 17th
 - School Finance will close by June 30th
- Please refer to the <u>guidance document</u> on the School Finance website for additional information about the data correction process



Other Updates

Payment Updates

- Classroom Site Fund (CSF)
 - March payment will be distributed in a few days
 - Payments will be made within one week of basic state aid each month
- Gifted Group B Weight
 - New Group B weight for gifted students has not yet been incorporated into payment calculations
 - School Finance will manually calculate FY 2022 gifted funding
 - SUP11 report shows students reported as gifted
 - Please refer to reporting guidance in the <u>Hot Topic</u> <u>published in September</u>



FY 2023 Payment Schedule

- Monthly basic state aid payment dates change beginning in FY 2023 (<u>Laws</u> <u>2021</u>, <u>Chapter 404</u>)
- Payments will be made on the 15th business day of each month

 Data capture dates will move up to accommodate the new payment dates

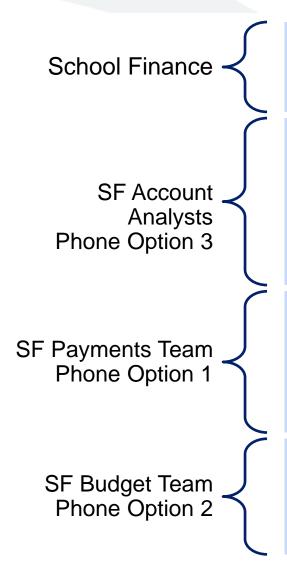


Other Updates

- BUDG25 reports have been updated for March payment data
- BUDG75 letters were published in early February
- School District Employee Report (SDER)
 - Deadline to revise data was March 1st
 - Final TEI calculations will be published by March 15th



Contact Us



- · (602) 542-5695
- SchoolFinance@azed.gov
- http://www.azed.gov/finance/
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 - School District Employee Report
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 - Transportation Reporting
 - · 915s
- SFPaymentTeam@azed.gov
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 - BSA Charter
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 - Expenditure Budgets
 - · Annual Financial Reports
 - BUDG25, BUDG75, BUDGAGD

